



APOLLO FINVEST (INDIA) LTD.

REGD. OFFICE :
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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2008

(Rs. In Lacs)

Particulars	Quarter Ended		Six Months Ended		Year Ended
	UnAudited 30/9/2008	Unaudited 30/9/2007	UnAudited 30/9/2008	Unaudited 30/9/2007	Audited 31/03/2008
1 Sales / Income from Operations	8.00	44.85	52.07	69.90	242.68
2 Other Income	15.54	1.18	28.21	36.35	50.38
	23.54	46.03	80.28	106.25	293.06
3 <u>Total Expenditure</u>					
a) Staff Cost	13.02	10.67	30.57	25.06	49.49
b) Diminution / (Excess Provision) in value of Investments	104.32	-	157.87	-	189.30
c) Increase/Decrease Stock	-	0.10	0.02	0.11	0.20
d) Provision For NPA	-	-	-	-	-
e) Other expenditure	6.43	7.03	12.22	12.21	39.35
4 Interest	-	-	-	-	-
5 Depreciation	1.52	0.90	3.46	1.73	3.65
6 Profit/(Loss) before Taxation (1+2-3-4-5)	(101.75)	27.33	(123.86)	67.14	11.07
7 Provision for Taxation	-	-	-	-	-
8 Provision for Fringe Benefits Tax	-	0.15	-	0.30	0.75
9 Deferred Tax	-	-	-	-	0.52
10 Net Profit/(Loss) (6-7)	(101.75)	27.18	(123.86)	66.84	9.80
11 Prior Period Adjustments	-	-	-	-	-
12 Net Profit/(Loss) (10+11)	(101.75)	27.18	(123.86)	66.84	9.80
13 Paid up Equity Share Capital	373.58	376.97	373.58	376.97	373.58
14 Reserves excluding revaluation reserves	-	-	-	-	757.83
15 Earning per shares (Rs.) (not annualised)	(2.72)	0.72	(3.32)	1.77	0.26
16 Aggregate of non-promoter shareholding					
Number of shares	1,559,516	1,559,516	1,559,516	1,559,516	1,545,458
Percentage of Shareholding	41.31	41.31	41.31	41.31	41.37

Notes:

- The above audited results have been taken on record in the meeting of the Board of Directors held on 24/11/2008.
- Provision for Taxation and Deferred Tax, will be ascertained at the end of financial Year.
- The operations of the Company are considered as single segment. Hence segment reporting as defined in Accounting Standard 17 is not applicable.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- During the quarter ended September 2008, the company does not have any complaint outstanding from any of its investors.
- Investors Complaints:

Pending 0	Received 8	Resolved 8
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By order of the Board
For Apollo Finvest (I) Limited

Umanath R. Agarwal
Umanath R. Agarwal
Executive Director.

Place: Mumbai

Date: 24 th November 2008