



APOLLO FINVEST (INDIA) LTD.

REGD. OFFICE :
JEWEL ARCADE, PLOT 123, TPS IV,
WATER FIELD ROAD, BANDRA (WEST),
MUMBAI - 400 050.
TEL. : 2641 8274 / 2645 1770
FAX : 91-22-2642 8300

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2008

(Rs. In Lacs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	UnAudited 31/12/2008	Unaudited 31/12/2007	UnAudited 31/12/2008	Unaudited 31/12/2007	Audited 31/03/2008
1 Sales / Income from Operations	1.12	94.68	32.30	199.01	242.68
2 Other Income	1.56	1.10	29.77	3.02	50.38
	2.68	95.78	62.07	202.03	293.06
3 <u>Total Expenditure</u>					
a) Staff Cost	10.68	10.10	41.25	35.16	49.49
b) Diminution / (Excess Provision) in value of Investments	81.02	-	238.89	-	189.30
c) Increase/Decrease Stock	-	(0.04)	0.02	0.07	0.20
d) Provision For NPA	-	-	-	-	-
e) Other expenditure	4.87	6.82	17.09	19.03	39.35
f) Profit/loss on sale of investments	-	-	119.95	-	-
4 Interest	-	-	-	-	-
5 Depreciation	1.74	0.91	5.20	2.64	3.65
6 Profit/(Loss) before Taxation (1+2-3-4-5)	(95.63)	77.99	(360.33)	145.13	11.07
7 Provision for Taxation	-	-	-	-	-
8 Provision for Fringe Benefits Tax	0.30	0.15	0.30	0.45	0.75
9 Deferred Tax	-	-	-	-	0.52
10 Net Profit/(Loss) (6-7)	(95.93)	77.84	(360.63)	144.68	9.80
11 Prior Period Adjustments	-	-	-	-	-
12 Net Profit/(Loss) (10+11)	(95.93)	77.84	(360.63)	144.68	9.80
13 Paid up Equity Share Capital	373.58	376.97	373.58	376.97	373.58
14 Reserves excluding revaluation reserves	-	-	-	-	757.83
15 Earning per shares (Rs.) (not annualised)	(2.57)	2.06	(9.65)	3.84	0.26
16 Aggregate of non-promoter shareholding					
Number of shares	1,559,516	1,559,516	1,559,516	1,559,516	1,545,458
Percentage of Shareholding	41.31	41.31	41.31	41.31	41.37

Notes:

- The above audited results have been taken on record in the meeting of the Board of Directors held on 30/1/2009.
- Provision for Taxation and Deferred Tax, will be ascertained at the end of financial Year.
- The operations of the Company are considered as single segment. Hence segment reporting as defined in Accounting Standard 17 is not applicable.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- During the quarter ended Decemberr 2008, the company does not have any complaint outstanding from any of its investors.
- Investors Complaints:

Pending 0	Received 4	Resolved 4
-----------	------------	------------

By order of the Board
For Apollo Finvest (I) Limited

Umanath R. Agarwal
Umanath R. Agarwal
Executive Director.



Place: Mumbai

Date: 30th January 2009