

| UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010 | | | | | |
|---|-------------------------|--------------|---------------------------|---------------|--------------------|
| Particulars | (Rs. in Lacs) | | | | |
| | Quarter Ended Unaudited | | Half Year Ended Unaudited | | Year Ended Audited |
| | 30/09/2010 | 30/09/2009 | 30/09/2010 | 30/09/2009 | 31/03/2010 |
| 1 a) Sales / Income from Operations | 28.11 | 22.65 | 74.01 | 36.52 | 78.96 |
| b) Exc prov-dimuntion in value of Investments | 25.19 | 36.75 | 58.61 | 115.75 | 229.42 |
| c) Other Income | 1.05 | 1.23 | 2.10 | 2.77 | 64.95 |
| | 54.35 | 60.63 | 134.72 | 155.04 | 373.33 |
| 2 <u>Total Expenditure</u> | | | | | |
| a) Staff Cost | 11.58 | 12.48 | 23.36 | 21.59 | 54.34 |
| b) Dimintion in Value of investment | - | - | - | - | - |
| c) Increase(-)/ Decrease in Stock | (0.27) | (0.19) | (0.37) | (0.23) | (0.33) |
| d) Loss on sale of investments | - | 10.64 | - | 23.21 | 4.76 |
| e) Other expenditure | 7.86 | 5.26 | 14.45 | 9.55 | 22.90 |
| f) Depreciation | 0.97 | 1.30 | 1.95 | 2.61 | 5.22 |
| 3 Profit before Taxation (1+2-3-4-5) | 34.21 | 31.14 | 95.33 | 98.31 | 286.44 |
| 4 Provision for Taxation | - | - | - | - | - |
| 5 Deferred Tax/Deferred Tax Liability-W/Back | - | - | - | - | (0.34) |
| 6 Net Profit After Taxation (6-7-8-9) | 34.21 | 31.14 | 95.33 | 98.31 | 286.78 |
| 7 Extraordinary Items | - | - | - | - | - |
| 8 Net Profit (10+11+12) | 34.21 | 31.14 | 95.33 | 98.31 | 286.78 |
| 9 Paid up Equity Share Capital (Face value Rs. 10/-) | 373.58 | 373.58 | 373.58 | 373.58 | 373.58 |
| 10 Reserves excluding revaluation reserves | - | - | - | - | 654.61 |
| 11 Earning per shares for the period / year (Rs.) | 0.92 | 0.83 | 2.55 | 2.63 | 7.67 |
| 12 Public shareholding | | | | | |
| -Number of shares | 1,314,918 | 1,447,540 | 1,314,918 | 1,447,540 | 1,360,091 |
| -Percentage of Shareholding | 35.15 | 38.69 | 35.15 | 38.69 | 37.31 |
| 13 Promoter & Promoter Group Shareholding | | | | | |
| <u>a) Pledged / Encumbered</u> | | | | | |
| i) No of Shares | Nil | Nil | Nil | Nil | Nil |
| ii) Percentage of Shares | N.A | N.A | N.A | N.A | N.A |
| iii) Percentage of Shares (as a % of total sharecapital of company) | N.A | N.A | N.A | N.A | N.A |
| <u>b) Non-encumbered</u> | | | | | |
| i) No of Shares | 2,426,090 | 2,293,468 | 2,426,090 | 2,293,468 | 2,380,917 |
| ii) Percentage of Shares (as a % of total shareholding of Promoter & Promoter Group) | 100 | 100 | 100 | 100 | 100 |
| iii) Percentage of Shares (as a % of total sharecapital of company) | 64.85 | 61.31 | 64.85 | 61.31 | 62.69 |



STATEMENTS OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2010

| Particulars | Half Year Ended | Corresponding | Previous accounting |
|---|------------------------|---|------------------------------------|
| | 30.9.2010 Unaudited | Half Year Ended 30.9.2009 Unaudited | Year Ended 31.3.2010 Audited |
| SHAREHOLDERS FUNDS: | | | |
| (a) Capital | 373.58 | 373.58 | 373.58 |
| (b) Reserves & Surplus | 749.94 | 466.14 | 654.60 |
| LOAN FUNDS | - | - | - |
| DEFERRED TAX LIABILITY | 20.21 | 20.55 | 20.21 |
| TOTAL | 1,143.73 | 860.27 | 1,048.39 |
| FIXED ASSETS | 70.11 | 85.14 | 82.53 |
| INVESTMENTS | 909.97 | 1,049.85 | 1,071.46 |
| CURRENT ASSETS, LOANS & ADVANCES | | | |
| (a) Stock in Trade | 1.88 | 1.42 | 1.51 |
| (b) Sundry Debtors | 16.88 | 13.19 | 17.78 |
| (c) Cash and Bank Balances | 168.52 | 8.43 | 22.75 |
| (d) Loans and Advances | 253.41 | 188.32 | 198.10 |
| Less: Current Liabilities and Provisions | | | |
| (a) Liabilities | 59.37 | 96.13 | 69.46 |
| (b) Provisions | 217.67 | 389.95 | 276.28 |
| NET CURRENT ASSETS | 163.65 | (274.72) | (105.60) |
| TOTAL | 1,143.73 | 860.27 | 1,048.39 |

Notes:

- The above unaudited results have been taken on record in the meeting of the Board of Directors held on 13/11/2010
- Provision for Taxation and Deferred Tax will be ascertained at the end of financial Year.
- The operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- Investors Complaints:

Pending 0

Received 1

Resolved 1



By order of the Board
For Apollo Finvest (I) Limited

Umañath R. Agarwal
Umañath R. Agarwal
Executive Director.

Place: Mumbai

Date: 13th November, 2010