

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs In Lacs)

| Particulars | Third Quarter Ended Unaudited | | Nine Months Ended Unaudited | | Year Ended Audited |
|--|-------------------------------|--------------|-----------------------------|---------------|--------------------|
| | 31/12/2010 | 31/12/2009 | 31/12/2010 | 31/12/2009 | 31/03/2010 |
| 1 Sales / Income from Operations | 43.92 | 29.78 | 117.93 | 50.21 | 78.96 |
| 2 Excess provision for diminution in Value of Investment | - | - | 30.82 | 112.97 | 229.42 |
| 3 Other Income | 1.14 | 61.53 | 3.24 | 64.30 | 64.95 |
| 4 Total Expenditure | 45.06 | 91.31 | 151.99 | 227.48 | 373.33 |
| a) Staff Cost | 14.76 | 14.68 | 38.12 | 36.27 | 54.34 |
| b) Provision for diminution in Value of Investment | 27.79 | 2.78 | 0 | - | - |
| c) Increase/ Decrease In Stock | 0.48 | (0.01) | 0.12 | (0.24) | (0.33) |
| d) Loss on sale of investments | 0 | - | 0 | 7.13 | 4.76 |
| e) Other expenditure | 5.54 | 7.17 | 20.06 | 16.72 | 22.90 |
| 5 Interest | 0 | - | 0 | - | - |
| 6 Depreciation | 0.98 | 1.30 | 2.93 | 3.91 | 5.22 |
| 7 Profit before Taxation (1+2-3-4-5-6) | (4.49) | 65.39 | 90.76 | 163.69 | 286.44 |
| 8 Provision for Taxation | - | - | - | - | - |
| 9 Provision For FBT | - | - | - | - | - |
| 10 Deferred Tax | - | - | - | - | (0.34) |
| 11 Net Profit After Taxation (7-8-9-10) | (4.49) | 65.39 | 90.76 | 163.69 | 286.78 |
| 12 Paid up Equity Share Capital (Face value Rs. 10/-) | 373.58 | 373.58 | 373.58 | 373.58 | 373.58 |
| 13 Reserves excluding revaluation reserves | - | - | - | - | 654.61 |
| 14 Earning per shares for the period / year (Rs.) | (0.12) | 1.75 | 2.43 | 4.38 | 7.67 |
| 15 Aggregate of non-promoter shareholding | | | | | |
| -Number of shares | 1314918 | 1,395,660 | 1314918 | 1,395,660 | 1,360,091 |
| -Percentage of Shareholding | 35.15 | 37.31 | 35.15 | 37.31 | 36.36 |
| 16 Promoter & Promoter Group Shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| i) No of Shares | Nil | Nil | Nil | Nil | Nil |
| ii) Percentage of Shares | N.A | N.A | N.A | N.A | N.A |
| iii) Percentage of Shares (as a % of total share capital of company) | N.A | N.A | N.A | N.A | N.A |
| b) Non-encumbered | | | | | |
| i) No of Shares | 2426090 | 2,345,348 | 2426090 | 2,345,348 | 2,380,917 |
| ii) Percentage of Shares (as a % of total shareholding of Promoter & Promoter Group) | 100 | 100 | 100 | 100 | 100 |
| iii) Percentage of Shares (as a % of total share capital of company) | 64.85 | 62.69 | 64.85 | 62.69 | 63.64 |

Notes:

- The above unaudited results have been taken on record in the meeting of the Board of Directors held on 14/02/2011
- Provision for Taxation and Deferred Tax will be ascertained at the end of financial Year.
- The operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.

Investors Complaints:

Pending 0 | Received 2 | Resolved 2

By order of the Board
For Apollo Finvest (I) Limited

Umanath R. Agarwal
Executive Director.


Place: Mumbai

Date: 14th February, 2011