

APOLLO FINVEST INDIA LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

(Rupees in Lacs)

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from Operations	34.58	23.51	(6.62)	114.64	60.30
	Other operating Income	-	-	-	-	-
	Total Income	34.58	23.51	(6.62)	114.64	60.30
2	Expenditure					
	(Increase)/decrease in Stock-in-Trade	0.49	0.08	0.01	0.40	0.01
	Employee Benefits Expenses	18.09	10.46	24.31	51.05	64.78
	Depreciation and Amortisation Expenses	0.59	0.57	2.14	2.31	4.37
	Other Expenditure	8.52	11.04	8.91	29.26	25.76
	Total Expenditure	27.69	22.15	35.37	83.03	94.93
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Item (1-2)	6.89	1.36	(41.99)	31.61	(34.63)
4	Other Income	1.95	1.04	0.74	3.85	3.92
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	8.84	2.40	(41.25)	35.47	(30.71)
6	Interest	-	-	-	-	-
7	Profit / (Loss) after interest but before Exceptional Items (5-6)	8.84	2.40	(41.25)	35.47	(30.71)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities Before Tax (7-8)	8.84	2.40	(41.25)	35.47	(30.71)
10	Tax Expense					
	(i) Current Tax	3.15	-	-	3.15	-
	(ii) Deferred Tax - Net	-	-	(14.71)	-	(14.71)
	(iii) Income Tax Adjustment for earlier year	2.29	-	-	2.29	-
11	Profit / (Loss) from ordinary activities After Tax (9-10)	3.40	2.40	(26.54)	30.03	(16.00)
12	Extra Ordinary Items (Net of Tax)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	3.40	2.40	(26.54)	30.03	(16.00)
14	Paid-up Equity Share Capital (Face Value of 10/- per Equity Share)	373.58	373.58	373.58	373.58	373.58
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	825.83	796.81
16	Earnings per Share - Rs.					
	Basic	0.09	0.06	(0.71)	0.80	(0.43)
	Diluted	0.09	0.06	(0.71)	0.80	(0.43)
17	Public Shareholding:					
	- Number of Shares	1,213,669	1,213,687	1,233,515	1,213,669	1,233,515
	- Percentage of Shareholding	32.44	32.44	32.97	32.44	32.97
18	Promoters and promoter group Shareholding:					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	2,527,339	2,527,321	2,507,493	2,527,339	2,507,493
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	67.56	67.56	67.03	67.56	67.03

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STATEMENT OF ASSET AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(Rupees in Lacs)

Sr No	Particulars	Year Ended (Audited) 31/03/2013	Year Ended (Audited) 31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds:		
	a) Capital	373.58	373.58
	b) Reserve and Surplus	825.83	795.81
	Sub-total Shareholder's funds	1,199.41	1,169.38
2	Non- current liabilities		
	a) Deferred tax liabilities (Net)	-	-
	b) Long-term provisions	18.69	17.90
	Sub-total - Non-current liabilities	18.69	17.90
3	Current Liabilities		
	a) Trade payables	0.41	1.75
	b) Other current liabilities	8.78	17.26
	c) Short-term provisions	156.07	175.82
	Sub-total - current liabilities	165.27	194.83
	TOTAL - EQUITY AND LIABILITIES	1,383.37	1,382.11
B	ASSETS		
1	Non- current assets		
	a) Fixed assets	15.18	17.36
	b) Non- current investments	633.51	655.46
	c) Long-term loans and advances	567.45	560.72
	Sub-total - Non- Current assets	1,216.15	1,233.54
2	Current Assets		
	a) Inventories	0.90	1.30
	b) Trade receivables	30.28	11.62
	c) Cash and cash equivalents	6.73	7.45
	d) Short-term loans and advances	129.31	128.19
	Sub-total - Current assets	167.22	148.57
	TOTAL - ASSETS	1,383.37	1,382.11

Notes:

- The above audited results have been taken on record in the meeting of the Board of Directors held on 17/07/2013.
- The operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable.
- Previous quarter's/year's figures have been regrouped wherever necessary to make them compatible with current quarters figures.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- The status of the Investors Complaints

Received 0 Resolved 0 Pending 0

By order of the Board
For Apollo Finvest (India) Limited



Uma Nath R. Agarwal
Uma Nath R. Agarwal
Managing Director

Place: Mumbai
Date: 17th July, 2013

Shankarlal Jain And Associates

Chartered Accountants



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Independent Auditors' Report

To
The Board of Directors of
APOLLO FINVEST (INDIA) LTD.
Mumbai.

1. We have audited the accompanying Statement of Financial Results (the "Statement") of **APOLLO FINVEST (INDIA) LTD.** for the year ended 31st March 2013, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared by the Company on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 2 of the Statement regarding the figures for the quarter ended 31st March being balancing figures between the audited figures arrived in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.



Shankarlal Jain And Associates

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4. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (a) Is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - (b) Gives a true and fair view of the net profit and other financial information of the Company for the year ended 31st March 2013.

5. Further, we also report that we have traced from the details furnished by the management, the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledge/ encumbered and non-encumbered shares of promoters and promoter group shareholders, in term of Clause 35 of the listing Agreements and the particulars relating to undisputed investor complaints

For SHANKARLAL JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS



S.L. AGARWAL
(PARTNER)

MEMBERSHIP No.72184

PLACE: MUMBAI

DATE :