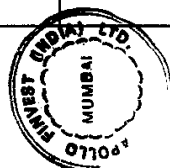


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(Rupees in Lacs)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations	93.72	16.18	23.51	123.39	80.06	114.64
	Other operating Income	-	-	-	-	-	-
	Total Income	93.72	16.18	23.51	123.39	80.06	114.64
2	Expenditure						
	(Increase)/decrease in Stock-in-Trade	0.03	0.14	0.08	0.14	(0.09)	0.40
	Employee Benefits Expenses	10.48	10.59	10.46	31.89	32.96	51.05
	Depreciation and Amortisation Expenses	0.46	0.47	0.57	1.38	1.73	2.31
	Other Expenditure	6.33	4.97	11.04	15.89	20.73	29.26
	Total Expenditure	17.30	16.16	22.15	49.29	55.32	83.03
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Item(1-2)	76.42	0.02	1.36	74.10	24.74	31.61
4	Other Income	1.64	1.56	1.04	4.76	1.90	3.85
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	78.06	1.58	2.40	78.86	26.64	35.47
6	Interest	-	-	-	-	-	-
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	78.06	1.58	2.40	78.86	26.64	35.47
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities Before Tax (7-8)	78.06	1.58	2.40	78.86	26.64	35.47
10	Tax Expense						
	(i) Current Tax	-	-	-	-	-	3.15
	(ii)Deferred Tax - Net	-	-	-	-	-	-
	(iii)Income Tax Adjustment for earlier year	-	-	-	-	-	2.29
11	Profit/(Loss) from ordinary activities After Tax (9-10)	78.06	1.58	2.40	78.86	26.64	30.03
12	Extra Ordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	78.06	1.58	2.40	78.86	26.64	30.03
14	Paid-up Equity Share Capital (Face Value of 10/- per Equity Share)	373.58	373.58	373.58	373.58	373.58	373.58
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	825.83
16	Earnings per Share - Rs.						
	Basic	2.09	0.04	0.06	2.11	0.71	0.80
	Diluted	2.09	0.04	0.06	2.11	0.71	0.80
17	Public Shareholding:						
	- Number of Shares	1210762	1210912	1213687	1210762	1213687	1213669
	- Percentage of Shareholding	32.36	32.37	32.44	32.36	32.44	32.44
18	Promoters and promoter group Shareholding:						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of shares	2530246	2530096	2527321	2530246	2527321	2527339
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	67.64	67.63	67.56	67.64	67.56	67.56



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STATEMENT OF ASSET AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT

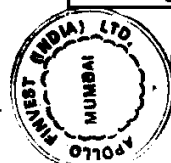
(Rupees in Lacs)

No	Particulars	As at 31.12.2013 (Unaudited)	As at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds:		
	a) Capital	373.58	373.58
	b) Reserve and Surplus	904.69	825.83
	Sub-total Shareholder's funds	1,278.27	1,199.41
2	Non- current liabilities		
	a) Deferred tax liabilities (Net)	-	-
	b) Long-term provisions	18.69	18.69
	Sub-total - Non-current liabilities	18.69	18.69
3	Current Liabilities		
	a) Trade payables	0.53	0.41
	b) Other current liabilities	9.84	8.78
	c) Short-term provisions	156.10	156.07
	Sub-total - current liabilities	166.47	165.27
	TOTAL - EQUITY AND LIABILITIES	1,463.43	1,383.37
B	ASSETS		
1	Non- current assets		
	a) Fixed assets	14.05	15.18
	b) Non- current investments	622.72	633.51
	c) Long-term loans and advances	671.40	567.45
	Sub-total - Non- Current assets	1,308.17	1,216.15
2	Current Assets		
	a) Inventories	0.77	0.90
	b) Trade receivables	14.59	30.28
	c) Cash and cash equivalents	4.23	6.73
	d) Short-term loans and advances	135.67	129.31
	Sub-total - Current assets	155.26	167.22
	TOTAL - ASSETS	1,463.43	1,383.37

Notes:

- The Audit Committee recommended the above results and the Board of Directors of the company in their meeting held on 14/02/2014 and approved the same.
- The operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable.
- Provision for Taxation and Deferred Tax will be ascertained at the end of financial Year.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- The status of the Investors Complaints.

Pending 0	Received 0	Resolved 0
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**By Order of the Board
For Apollo Finvest (I) Limited**

Umanath R. Agarwal
Executive Director

Place: Mumbai

Date: 14th February, 2014

Shankarlal Jain And Associates



Chartered Accountants

12, Engineer Building, 265 Princess Street, Mumbai - 400 002. ■ Email : info@sljainindia.com

Tel.: 2203 6623, 2206 5739 ■ Fax : 91-22-2208 6269 ■ Website : sljainindia.com

To,
The Board of Directors,
Apollo Finvest (India) Ltd.,
Mumbai.

Dear Sir,

Re: **Limited Review of Un-audited Financial Results for the period ended 31st DECEMBER, 2013 in respect of Apollo Finvest (India) Ltd.**

We have reviewed the accompanying statement of Un-audited Financial Results of Apollo Finvest (India) Ltd. for the quarter ended 31st DECEMBER, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited half yearly financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SHANKARLAL JAIN & ASSOCIATES,
CHARTERED ACCOUNTANTS**

Place : MUMBAI

Dated : 14/02/2014


(S.L. AGRAWAL)
PARTNER

